

EXPORT PROMOTION COUNCIL FOR EOUs AND SEZs

(Setup by Ministry of Commerce, Government of India)

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EPCES Circular No.448

21st March, 2023

Sub: MCA establishes a Centre for Processing Accelerated Corporate Exit (C-PACE)

Dear Member (s),

The Ministry of Corporate Affairs (MCA) on March 17, 2023, hereby establishes a dedicated unit - Centre for Processing Accelerated Corporate Exit (hereinafter referred to as C-PACE) for accelerating the process for voluntary winding up of companies. It will cut short the process from the currently required two years to less than 6 months

The C-PACE shall be located at the Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code – 122050.

This notification shall come into force with effect from April 01, 2023.

Enclosed: Notification No. S.O. 1269(E)

Thanks & Regards,

Team, EPCEs